

Appendix 4 – Capital Forecast by Service

CITY FUND	Budget 23/24	YTD Actual @ Q3	FY Forecast @ Q3	Forecast vs Budget in year	Future Years Budget	Future Years Forecast	Forecast vs Budget in Future Years	Total Budget vs Total Forecast
	£m	£m	£m	£m	£m	£m	£m	£m
BAU Capital and SRP								
Barbican Centre	5.1	0.5	2.2	(3.0)	0.3	10.2	9.9	6.9
Chamberlains & Chief Operating Officer	7.6	-	7.6	0.0	0.9	0.9	(0.1)	(0.1)
City Surveyor	25.0	5.5	14.4	(10.6)	25.3	9.3	(16.0)	(26.5)
Commissioner of Police	21.7	5.3	11.3	(10.5)	23.4	26.7	3.3	(7.1)
Community & Children's Services	76.3	24.7	50.8	(25.5)	110.4	115.5	5.2	(20.3)
Environment	25.7	7.1	16.8	(8.9)	97.3	101.8	4.5	(4.3)
Subtotal	161.7	43.2	103.2	(58.5)	258.0	264.9	6.9	(51.6)
Major Projects								
Salisbury Square	148.5	39.1	73.0	(75.5)	346.0	421.4	75.4	(0.1)
Bastion House	5.7	0.8	1.3	(4.4)	-	-	0.0	(4.4)
Museum of London	97.7	35.3	94.5	(3.2)	164.5	167.6	3.1	(0.1)
Future Police Accommodation	5.0	-	4.9	(0.2)	55.4	54.7	(0.7)	(0.9)
Subtotal	256.9	75.2	173.7	(83.2)	565.9	643.7	77.8	(5.4)
Total	418.6	118.3	276.9	(141.7)	823.9	908.6	84.7	(57.0)

CITY ESTATE	Budget 23/24	Current Year Actuals at 31/12/23	Current Year Forecast at Q3	Forecast vs Budget in year	Future Years Budget	Future Years Forecast	Forecast vs Budget in Future Years	Total Budget vs Total Forecast
	£m	£m	£m	£m	£m	£m	£m	£m
BAU Capital and SRP								
Chamberlains & Chief Operating Officer	37.0	0.7	37.1	0.1	50.1	49.3	(0.8)	(0.7)
City of London Freemen's School	2.2	0.6	1.7	(0.5)	37.9	37.3	(0.6)	(1.1)
City of London School	1.6	0.5	0.9	(0.7)	0.0	19.2	19.1	18.5
City of London School for Girls	4.4	1.5	3.6	(0.7)	0.2	-	(0.2)	(1.0)
City Surveyor	57.7	45.8	56.9	(0.8)	32.4	27.6	(4.8)	(5.6)
Commissioner of Police	0.0	0.0	0.0	0.0	0.5	-	(0.5)	(0.5)
Community & Children's Services	0.6	(0.5)	1.1	0.5	0.2	0.1	(0.1)	0.4
Environment	4.0	2.4	4.2	0.1	13.6	12.5	(1.0)	(0.9)
Principal GSMD	2.8	(0.0)	2.4	(0.3)	4.6	4.3	(0.3)	(0.6)
Subtotal	110.3	51.0	108.1	(2.3)	139.6	150.3	10.7	8.4
Major Projects								
Museum of London Landlord Works	28.8	7.6	28.8	0.0	80.3	23.5	(56.9)	(56.9)
Markets Co-location	146.1	95.4	120.5	(25.6)	496.4	522.0	25.6	0.0
Combined Courts	79.1	0.0	30.4	(48.7)	119.2	168.6	49.4	0.6
Subtotal	254.0	103.0	179.7	(74.3)	695.9	714.1	18.1	(56.2)
Total	364.3	154.0	287.7	(76.6)	835.5	864.3	28.8	(47.8)